



AURUM INTELLIGENCE

XAUUSD · DAILY GOLD BRIEFING

Fundamentals, technicals and sentiment for the gold trader, every weekday morning

ISSUE NO. 9

XAUUSD DAILY

MONDAY 19 OCTOBER 2026 · 08:11 BST

XAUUSD

\$4,185.68

spot · 08:11 BST · +0.50%

DXY

101.80

Fri close 101.84

UST 2Y / 10Y

4.74% / 5.09%

CMT · 16 Oct

CATALYST

Fed blackout

FOMC 27–28 Oct

LEAD STORY · KEY TAKEAWAY

Gold opens the week firmer as Fed hike bets fade

Gold opened the week firmer as traders cut bets on an October Fed hike. Friday's push to \$4,199 faded into a \$4,165 close and a 0.7% weekly loss. Asia held \$4,166 and recovered to \$4,188. At \$4,186 gold sits just above its 20-day average, with \$4,199 the first test.

24-HOUR LEAN

HIGHER

55%

Estimated chance gold is above today's 08:11 price at this time tomorrow.

Experimental forecast with no proven track record yet. Educational only.

I FUNDAMENTALS

USD · rates · the Fed

Falling yields and softer oil have offset hot US inflation data, and the Fed chair's silence has pushed October hike pricing lower.

CMT closed 16 Oct at **4.74% (2-year) / 5.09% (10-year)**, with the 10-year down about 13bp on the week as worries about slower AI-led growth drove a global bond rally (Deutsche Bank via FXStreet). The 10-year real yield eased to **2.74%**. September import prices rose more than expected, and oil slipped this morning after Washington waived some Russia sanctions and tariffs (Reuters). (*Real yield: the return on*

inflation-protected Treasuries. When it falls, holding gold, which pays no interest, costs less.)

DXY 101.80, flat after a 0.3% weekly fall. Chair Warsh's Bangkok remarks were read as supporting a hold next week, and October hike odds fell below one in five (Investing.com, Bloomberg). The Fed is now in its blackout, so data alone drives pricing until the 27–28 Oct FOMC. (*Blackout: Fed officials do not speak publicly in the run-up to a meeting.*)

II TECHNICALS

XAUUSD daily structure

Gold has made a higher low for a second session and is back above its 20-day average, but Friday's failure at \$4,199 shows sellers are still active.



Chart: gold futures GC=F daily candles with 20-day average (Yahoo Finance data, plotted 08:11 BST, 19 Oct 2026). Futures trade at a premium to spot, so chart levels differ from the spot strip.



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Educational market research only, not financial advice

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II TECHNICALS, CONTINUED

price action & averages

Friday ran **\$4,147.4 to \$4,198.6** and closed near **\$4,165**. Asia dipped to **\$4,166.1** at 02:15 UK, rose to \$4,188.1, and London has tagged **\$4,190.1**. Spot sits at \$4,185.68 (08:11 BST), just above the 20-day average (about \$4,184) and

below the 100-day (about \$4,240). The 14-day average daily range is about \$68. *(Holding above the short average is early repair; the longer averages still slope down.)*

BIAS

Firm while above **\$4,166**, the Asia low, but bearish on the higher timeframe until the 100-day average near \$4,240 is reclaimed. Working range today: \$4,160–\$4,220.

INVALIDATION

The firm view fails on a break below \$4,166, which would reopen Friday's \$4,147 low. Acceptance above \$4,199 would put \$4,217 and the 100-day average at \$4,240 in play.

III KEY LEVELS

nearest first · spot \$4,185.68 at 08:11 BST

RESISTANCE	FROM SPOT	WHY
\$4,190	+\$4 (0.10%)	London high today
\$4,199	+\$13 (0.32%)	Friday high
\$4,217	+\$31 (0.75%)	12 Oct high
\$4,240	+\$54 (1.30%)	100-day average

SUPPORT	FROM SPOT	WHY
\$4,170	–\$16 (0.37%)	London low today
\$4,166	–\$20 (0.47%)	Asia low
\$4,147	–\$39 (0.92%)	Friday low
\$4,100	–\$86 (2.05%)	Round number

IV SENTIMENT

rates path · gold tone

The crowd has moved further towards an October hold but still sees a December hike as likely, and it leans to a higher gold close today.

October Fed: **hold about 87.5%**, +25bp hike 10.5% (hold was 84.5% on Friday). December: **+25bp hike about 75.5%**. A higher gold close today is priced at **69%** against Friday's close. This week, a touch of \$4,250 is near 50% and a dip to \$4,100 near 36%. *(These odds read positioning, not a forecast. Gold books are thin, so treat them as tone rather than price discovery.)*

DXY 101.80 · Near its 20-day average. Staying below 102.0 supports gold; a move above 102.3 would cap it.

CATALYSTS · UK TIMES

15:00	US NAHB housing index (Oct)
Tue 13:30	US housing starts and permits (Sep)
Thu 13:30	US jobless claims
27–28 Oct	FOMC · next decision

UST 2Y / 10Y 4.74% / 5.09% · The 10-year led the weekly fall. Holding near 5.1% keeps gold's carry cost lower; a rebound above 5.2% would weigh.

V OUTLOOK

24–48h risk framing

24-hour lean: higher, 55% probability *(We estimate a 55% chance gold is above today's 08:11 price this time tomorrow.)* Experimental forecast with no proven track record yet; educational only. The crowd's 69% for a higher close is measured against Friday's close, which spot is already above; our lean starts from this morning's price.

Firm above \$4,166. Expect a \$4,160–\$4,220 range through London and New York, with Friday's \$4,199 high the first test on a quiet data day.

BASE CASE

Yields hold near 5.1% and the dollar stays below 102: dips towards \$4,170 are bought and gold retests \$4,199, with \$4,217 the likely cap.

RISK CASE

A yield rebound or firmer oil lifts the dollar above 102.3: gold loses \$4,166 and revisits Friday's \$4,147 low.

What changes the view: a close below \$4,166 would cancel the firm lean. Middle East headlines and oil remain two-way risks.

Disclaimer. Educational research only; not investment, trading, or licensed financial advice (UK or other). Spot XAU: Twelve Data (08:11 BST). Chart and DX: Yahoo Finance (GC=F futures, not the spot feed). Yields: US Treasury. Fed and news context: published reports (Reuters, Bloomberg, Investing.com, FXStreet). Sentiment: public prediction-market pricing (08:11 BST). Past performance is not a guide to future results. Do your own research.

