



AURUM INTELLIGENCE

XAUUSD · DAILY GOLD BRIEFING

Fundamentals, technicals and sentiment for the gold trader, every weekday morning

ISSUE NO. 12

XAUUSD DAILY

THURSDAY 22 OCTOBER 2026 · 08:12 BST

XAUUSD \$4,095.17 <i>spot · 08:12 BST · -0.95%</i>	DXY 101.50 <i>Wed close 101.78</i>	UST 2Y / 10Y 4.81% / 5.13% <i>CMT · 21 Oct</i>	CATALYST US jobless claims <i>13:30 BST · FOMC 27-28 Oct</i>
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LEAD STORY · KEY TAKEAWAY

Gold breaks below \$4,100 as Asia selling erases Wednesday's bounce

Gold has broken below \$4,100. Wednesday's bounce to \$4,142 was sold overnight, and a 04:15 UK flush in Asia drove spot to \$4,068 before a partial recovery. At \$4,095 gold sits under the old \$4,107 floor and well below its 20-day average, with \$4,101 and \$4,118 the first caps.

I FUNDAMENTALS

USD · rates · the Fed

Oil-driven inflation worries keep yields near 5.1% and gold on the back foot, even with a softer dollar.

CMT closed 21 Oct at **4.81% (2-year) / 5.13% (10-year)**, both a touch higher, and the 10-year real yield was **2.76%**. Reports tie the selling to oil strength feeding rate fears (FXStreet, Mining.com). *(Real yield: the return on inflation-protected Treasuries. When it rises, holding gold, which pays no interest, costs more.)*

DXY 101.50, softer than Wednesday's 101.78 close, so the dollar is not the driver today. The Fed is in blackout before the 27-28 Oct FOMC; a December hike is still priced as likely. *(Blackout: Fed officials do not speak publicly in the run-up to a meeting.)*

II TECHNICALS

XAUUSD daily structure

The \$4,100 to \$4,107 floor has given way, and the bounce from \$4,068 is so far shallow.



Chart: gold futures GC=F daily candles with 20-day average (Yahoo Finance data, plotted 08:14 BST, 22 Oct 2026). Futures trade at a premium to spot, so chart levels differ from the spot strip.



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Educational market research only, not financial advice

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II TECHNICALS, CONTINUED

price action & averages

Wednesday ran **\$4,106.9 to \$4,142.0** and closed near **\$4,134.5**. Asia opened near \$4,132, slid through \$4,107 after 04:00 UK and hit **\$4,068.0** at 06:45; London has capped near \$4,101. Spot is \$4,095.17 (08:12 BST), below

the 20-day average (about \$4,153) and the 100-day (about \$4,228). The 14-day average daily range is about \$66. *(A broken floor often turns into a ceiling: sellers tend to defend the level that used to hold.)*

BIAS

Soft while below **\$4,118**, where the Asia breakdown began, and bearish on the higher timeframe until the 100-day average near \$4,228 is reclaimed. Working range today: \$4,060–\$4,120.

LEVELS

Sup: \$4,086 · \$4,068 · \$4,050 · \$4,000

Res: \$4,101 · \$4,118 · \$4,132 · \$4,142

INVALIDATION

The soft view fails on acceptance above \$4,118, which would reopen the \$4,132 Asia high and Wednesday's \$4,142 top. A break below \$4,068 would expose \$4,050.

III KEY LEVELS

nearest first · spot \$4,095.17 at 08:12 BST

RESISTANCE	FROM SPOT	WHY
\$4,101	+\$6 (0.14%)	London high
\$4,118	+\$23 (0.56%)	Asia breakdown
\$4,132	+\$37 (0.90%)	Asia high
\$4,142	+\$47 (1.14%)	Wednesday high

SUPPORT	FROM SPOT	WHY
\$4,086	–\$9 (0.22%)	Pre-flush shelf
\$4,068	–\$27 (0.66%)	Asia low
\$4,050	–\$45 (1.10%)	Round number
\$4,000	–\$95 (2.32%)	Round number

IV SENTIMENT

rates path · gold tone

The crowd is firmly behind a lower gold close today and steady on an October hold.

October Fed: **hold about 87.5%**, +25bp hike 11.5%.

December: **+25bp hike about 78.5%**. A higher gold close today is priced at just **9.5%** against Wednesday's close. This week, a dip to \$4,050 is near 43% and to \$4,000 near 13%; a return to \$4,150 is near 27.5%. *(These odds read positioning, not a forecast. Gold books are thin, so treat them as tone rather than price discovery.)*

DXY 101.50 · Softer, yet gold still fell. A move back above 102 would add pressure.

CATALYSTS · UK TIMES

13:30	US weekly jobless claims
All day	Oil and Strait of Hormuz headlines
Fri	Weekly close; \$4,050 is the line Sentiment is watching
27–28 Oct	FOMC · next decision

UST 2Y / 10Y 4.81% / 5.13% · Yields near 5.1% keep the cost of holding gold high. Back above 5.2% would weigh further.

V OUTLOOK

24–48h risk framing

24-hour lean: lower, 55% probability *(We estimate a 55% chance gold is below today's 08:12 price this time tomorrow.)* Experimental forecast with no proven track record yet; educational only. The crowd's 9.5% for a higher close is measured against Wednesday's \$4,134.5 close, far above spot; our lean starts from this morning's price, so it is a closer call.

Soft below \$4,118. Expect a \$4,060–\$4,120 range through London and New York, with rallies into \$4,101 to \$4,118 likely to be sold while oil stays firm.

BASE CASE

Yields hold near 5.1% and oil stays bid: the broken \$4,100 area caps, and gold retests \$4,068, with \$4,050 next on a break.

RISK CASE

Soft claims data or a pullback in oil: gold reclaims \$4,118 and squeezes towards the \$4,132 Asia high.

What changes the view: acceptance above \$4,118 would cancel the soft lean. A sustained fall in oil would also ease the pressure on gold.

Disclaimer. Educational research only; not investment, trading, or licensed financial advice (UK or other). Spot XAU: Twelve Data (08:12 BST). Chart and DXy: Yahoo Finance (GC=F futures, not the spot feed). Yields: US Treasury. Fed and news context: published reports (FXStreet, Mining.com). Sentiment: public prediction-market pricing (08:13 BST). Past performance is not a guide to future results. Do your own research.

